

# **FISCAL NOTE**

## **HB 461 - SB 947**

April 29, 1997

**SUMMARY OF BILL:** Gives the Tennessee Board of Regents the power to develop policies and formulae or guidelines for the fair and equitable distribution and use of public funds among the institutions under its control based on enrollment at such institutions and a per capita distribution of available funds based on such enrollment.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Changes methodology used to distribute state revenues received by the various colleges and universities.**

The bill gives the Tennessee Board of Regents the authority to change an element of the higher education funding formula used to determine the fiscal needs of the TBR institutions by no longer recognizing the differing missions, services, and programs offered or the level of instruction at each institution. Changing the formula could have a disproportionate impact on institutions with unique missions such as engineering, medicine and law. Recognition of these special missions increases the amounts to which the institution is entitled since they are generally more expensive programs.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director